MJ STORORITY

CYBER RESILIENCE PLANNING

With the ever-evolving cyber threats and the ongoing changes to the cyber insurance landscape it is imperative that organizations take control of their cyber hygiene. Cybersecurity should no longer solely be viewed as an IT initiative but rather an organizational risk that requires effective planning and strategy as cyber events can have a detrimental impact on operations, finances, and an organization's reputation.

The MJ Companies is positioned to assist our sorority clients with developing a comprehensive Cyber Resilience Program that address both pre- and post- loss strategies. MJ's cyber resilience initiatives can assist organizations with better understanding their cyber risk, best practices for mitigating cyber risk at a strategic level as well as better understanding the role (and limitations) of stand-alone cyber insurance coverage. The goals of these initiatives are to decrease your cyber exposure, minimize the impact of a cyber event and increase organizational confidence in your Cyber Risk Management Programs.

Cyber Resilience Initiatives:

- + Cybersecurity Risk Assessment This assessment helps gauge the organization's cyber resilience, the ability to prevent and recovery from a disrupting cyber event and recommendations of best practices. This includes collaboration on actual completion of the assessment and a formal review of the results and recommendations with the leadership team.
- + Incident Response Plan Development and implementation of a formal and comprehensive Incident Response Plan (IRP) to establish how the organization will respond to a cyber event. Key elements of the plan will include defining potential cyber events, forming an Incident Response Team with defined roles, responsibilities, and communication plans. Implementation will consist of establishing relationships with third-party partners as necessary (legal, digital forensics, public relations), training team members on the plan, expectations and fundamentals of cyber insurance/coverage response and testing of the plan.
- + Leadership Education Provision of cyber security training for key leadership positions tailored to sorority organizations focused on cyber landscape, threats, and best practice controls.
- + Employee Cyber Awareness Training Engage with MJ strategic partner to deliver comprehensive and interactive web-based training and continuous assessment through simulated phishing, vishing and smishing attacks to build a more resilient and secure organization.
- + Coverage Analysis Comprehensive review of your cyber policy to include coverage recommendations. Consultation on the constantly evolving cyber insurance coverage landscape to include product benefits, limitations, barriers to coverage, etc.

If you would like more information on MJ's Cyber Resilience Initiatives please contact Cindy Stellhorn, Executive Vice President Sorority at cindy.stellhorn@mjinsurance.com or Carol Scully, Strategic Risk Management Director and cyber lead at carol.scully@mjinsurance.com.

